

Equities at a Glance

NSE All Share

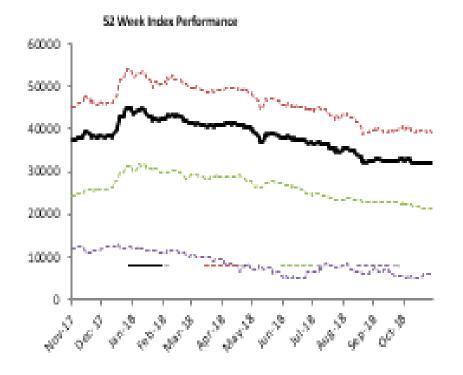
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	31,984.60	0.05%	0.38%	-2.39%	-16.37%	-12.82%
Market Cap (N billions)	11,676.85	0.05%	0.38%	-2.39%	-14.20%	-8.58%
Volume Traded (millions)	672.04	182.94%	1,219.66	8,567.64	89,686.44	101,631.21
Value Traded (N millions)	15,215.34	334.36%	23,302.01	118,556.66	1,053,415.55	1,191,498.92
NGN/USD	364.10	-0.04%	0.05%	0.05%	1.05%	1.06%
NSEASI (\$)	87.85	0.09%	0.32%	-2.43%	-17.24%	-13.75%
Market Cap (\$ millions)	32,070.45	0.09%	0.32%	-2.43%	-15.09%	-9.55%

Index Performance

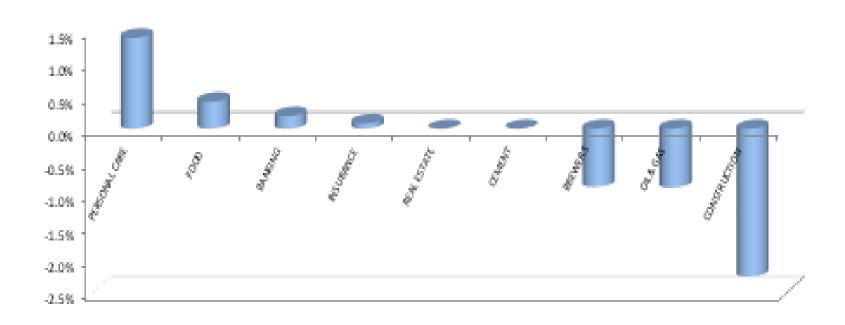
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	0.19%	2.82%	-4.63%	-17.76%	-0.44%	-9.57%	-5.70%	1.30%	-3.99%
BREWERS	-0.88%	1.10%	-15.87%	-32.38%	-7.86%	-36.62%	-35.23%	1.66%	-5.16%
CEMENT	0.00%	-2.51%	-8.85%	-20.39%	-3.68%	-15.96%	-16.51%	1.84%	-6.72%
PERSONAL CARE	1.38%	2.11%	-24.16%	-32.79%	-13.94%	-22.44%	-24.98%	1.94%	-5.80%
CONSTRUCTION	-2.24%	-2.24%	-10.81%	-18.63%	-8.39%	-16.81%	-16.81%	1.32%	-6.44%
FOOD	0.41%	1.05%	-3.01%	-12.94%	3.45%	-12.02%	4.11%	1.40%	-6.86%
INSURANCE	0.08%	3.04%	-8.80%	-10.58%	-2.50%	-11.22%	-10.94%	0.72%	-2.36%
OIL& GAS	-0.89%	0.39%	-2.74%	-24.69%	-0.96%	-22.32%	-18.87%	1.22%	-3.59%
REAL ESTATE	0.00%	0.40%	0.03%	-2.05%	-1.03%	-3.50%	-3.16%	0.19%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.00%	0.25%	-6.91%	-18.99%	-1.51%	-14.66%	-11.38%	1.02%	-3.76%
Mid Cap (Mid 30%)	0.35%	1.00%	-7.16%	-22.80%	-5.24%	-17.13%	-11.13%	0.80%	-2.49%
Small Cap (Bottom 60%)	0.45%	5.51%	-18.59%	-19.31%	-5.03%	-49.45%	-48.82%	4.60%	-18.59%

ARM Research

research@armsecurities.com.ng +234 1 270 1652 22 November 2018

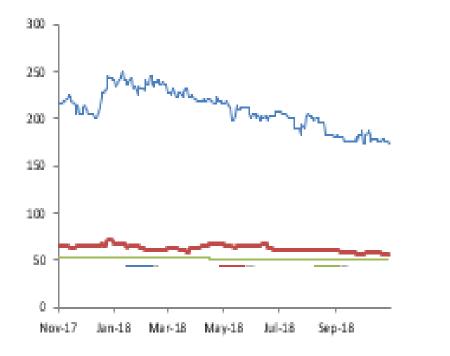


1 Day Index Return



250

52 Week Index Performance

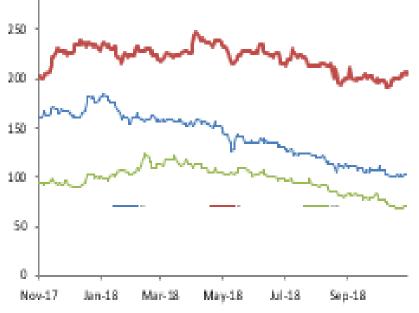


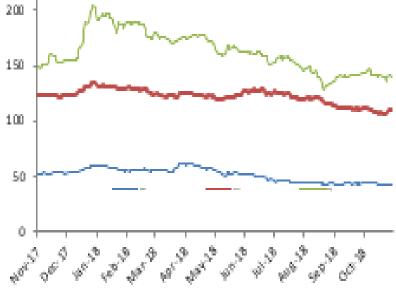


52 Week Index Performance

300







52 Week Index Performance

				1 day	1 week	3-month	6-month	52 wk								
PANKING		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	218,406.19	7.55	-1.95%	-3.21%	-20.53%	-30.73%	-24.50%	-7.36%	-27.75%	8.35	7.55	13.45	7.55	13.45	7.55
Diamond Bank	31-Dec	20,381.14	0.88	2.33%	-7.37%	-20.72%	-45.34%	-25.42%	-25.42%	-41.33%	1.49	0.86	3.57	0.86	3.57	0.86
FBN Holdings	31-Dec	272,804.23	7.60	0.66%	1.33%	-20.83%	-28.30%	9.35%	-14.61%	-13.64%	9.65	7.35	14.75	7.35	14.75	6.91
FCMB	31-Dec	30,694.20	1.55	2.65%	0.00%	-13.89%	-38.00%	37.17%	-12.92%	4.73%	1.82	1.49	3.61	1.49	3.61	1.06
Guaranty Trust Bank	31-Dec	1,059,522.45	36.00	0.42%	5.88%	-2.57%	-17.05%	-14.29%	-1.50%	-11.66%	38.50	34.00	54.71	32.50	54.71	32.50
StanbicIBTC HOLDCO	31-Dec	500,000.00	50.00	0.00%	4.17%	-0.60%	4.17%	23.46%	8.70%	20.48%	52.50	42.50	52.50	40.90	52.50	40.00
United Bank For Africa	31-Dec	258,903.89	7.85	0.00%	1.29%	-3.68%	-29.91%	-20.30%	-6.55%	-23.79%	8.40	7.50	13.00	7.05	13.00	7.05
Union Bank	31-Dec	85,525.82	5.05	0.00%	0.00%	-9.01%	-21.09%	-18.55%	-0.98%	-35.26%	5.30	4.85	8.78	4.85	8.78	4.85
Wema Bank	31-Dec	20,928.84	0.53	-5.36%	-3.64%	-18.46%	-32.91%	6.00%	-7.02%	1.92%	0.68	0.53	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	758,225.32	24.15	0.62%	3.65%	10.53%	-13.60%	-3.40%	12.33%	-5.81%	24.45	21.50	33.51	19.60	33.51	19.60
Ecobank	31-Dec	247,266.92	15.50	0.00%	-1.59%	-24.39%	-24.39%	-6.06%	-13.41%	-8.82%	17.90	15.50	22.15	15.50	22.15	15.50
Fidelity Bank	31-Dec	57,659.85	1.99	0.51%	0.51%	22.84%	-9.13%	22.09%	17.06%	-19.11%	2.09	1.80	3.99	1.51	3.99	1.51
Sterling Bank	31-Dec	46,352.57	1.61	0.00%	0.62%	23.85%	15.00%	61.00%	7.33%	49.07%	1.61	1.50	2.42	1.13	2.42	0.98
BREWERIES																
Guinness	30-Jun	111,435.73	74.00	0.00%	0.00%	-17.78%	-28.85%	-26.73%	-7.50%	-21.28%	80.60	73.00	120.25	73.00	120.25	73.00
Nigerian Breweries	31-Dec	666,044.47	84.00	-1.18%	1.20%	-16.00%	-31.71%	-35.38%	-8.20%	-37.73%	92.50	80.00	152.68	80.00	152.68	80.00
International Breweries	31-Mar	100,322.69	30.75	0.00%	1.82%	-12.64%	-40.64%	-42.99%	-5.38%	-43.58%	33.55	30.20	64.00	30.00	64.00	30.00
CEMENT & CONSTRUCTION	o i mai	100,022.07	00.70	0.0070	1.0270	12.0170	10.0170	12.7770	0.0070	10.0070	00.00	00.20	01.00	00.00	01.00	00.00
Dangote Cement	31-Dec	3,408,101.48	200.00	0.00%	-2.44%	-6.98%	-18.03%	-13.04%	-2.44%	-13.04%	216.00	200.00	278.00	200.00	278.00	200.00
C.C.N.N.	31-Dec	22,871.54	18.20	0.00%	-1.62%	-41.10%	-27.78%	102.90%	-28.06%	91.58%	25.00	17.90	31.35	9.50	31.35	8.97
Lafarge	31-Dec	82,211.01	15.00	0.00%	-6.25%	-46.04%	-62.96%	-70.00%	-32.43%	-66.58%	23.00	15.00	56.90	15.00	56.90	15.00
Julius Berger	31-Dec	27,060.00	20.50	-3.98%	-3.98%	-18.00%	-29.31%	-26.79%	-14.23%	-26.79%	23.90	20.50	32.00	20.50	32.00	20.50
UACN Property DevCo	31-Dec	2,172.50	1.58	0.00%	9.72%	0.64%	-29.78%	-40.60%	-18.97%	-43.37%	1.80	1.44	3.20	1.44	3.20	1.44
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	38,513.63	9.70	7.78%	7.78%	-25.67%	-55.61%	-58.58%	-22.71%	-52.91%	12.60	9.00	25.40	9.00	25.40	9.00
Unilever	31-Dec	149,440.20	39.50	0.00%	0.00%	-24.76%	-21.78%	-1.30%	-12.22%	-3.66%	47.50	39.25	64.60	39.25	64.60	39.25
Glaxo Smithkline	31-Dec	15,845.36	13.25	0.00%	9.96%	-13.40%	-37.65%	-41.89%	-5.36%	-38.69%	14.50	11.00	34.85	11.00	34.85	11.00
FOOD & BEVERAGES	01 000	10,010.00	10.20	0.0070	1.7070	10.1070	07.0070	11.0770	0.0070	00.0770	11.00	11.00	01.00	11.00	01.00	11.00
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	10.24%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	92.50
Cadbury	31-Dec	17,279.46	9.20	0.00%	0.00%	-8.91%	-29.23%	-21.90%	1.10%	-41.29%	10.30	9.00	18.40	9.00	18.40	9.00
Dangote Flour Mills	30-Sep	30,500.00	6.10	1.67%	1.67%	-20.78%	-42.18%	-33.98%	-15.28%	-49.79%	8.10	5.50	16.90	5.50	16.90	5.50
Dangote Sugar	31-Dec	156,000.00	13.00	0.78%	4.00%	-12.16%	-28.77%	-17.72%	-8.45%	-35.00%	15.00	12.45	23.35	12.45	23.35	12.45
Flour Mills	31-Mar	53,665.65	20.45	9.95%	23.94%	-4.88%	-38.68%	-36.29%	2.25%	-29.48%	21.95	15.25	38.00	15.25	38.00	15.25
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	0.00%	0.00%	-6.25%	15.22%	7.14%	-3.60%	1,500.00	1,360.00	1,615.00	1,317.00	1,615.00	1,290.00
Honeywell	31-Mar	8,009.50	1.01	0.00%	-2.88%	-30.82%	-59.11%	-49.50%	-30.34%	-51.90%	1.45	1.00	3.52	1.00	3.52	1.00
UACN	31-Dec	18,248.21	9.50	0.00%	0.00%	-24.60%	-40.06%	-41.90%	-11.21%	-43.79%	11.50	9.00	19.42	9.00	19.42	9.00
OIL& GAS	51 Dec	10,240.21	7.50	0.00%	0.00%	24.00%	40.0070	41.7070	11.2170	-0.7770	11.50	7.00	17.72	7.00	17.72	7.00
Forte Oil	21 Dec	25.007.64	10.20	1 05%	-6.80%	-16.52%	-52.83%	-52.00%	-4.24%	-55.84%	22.30	19.00	52.62	17.50	52.62	17.50
	31-Dec	25,007.64	19.20	1.05%												
Conoil Plc	31-Dec	15,613.92	22.50	0.00%	0.00%	-7.41%	-29.25%	-19.64%	2.74%	-19.64%	22.50	21.90	41.38	21.90	41.38	21.90
Mobil Oil	31-Dec	59,498.22	165.00	0.00%	10.00%	-8.33%	-4.35%	-2.94%	-5.82%	-15.21%	176.50	150.00	216.00	150.00	216.00	150.00
Oando	31-Dec	58,969.63	4.90	-3.92%	-2.97%	3.16%	-37.97%	-18.20%	-2.00%	-18.20%	5.40	4.65	9.60	4.55	9.60	4.55
MRS Oil	31-Dec	7,251.38	28.55	0.00%	0.00%	0.00%	-4.03%	3.97%	0.00%	3.97%	28.55	28.55	36.05	27.00	36.05	27.00
Total	31-Dec	67,734.61	199.50	0.00%	-0.25%	9.02%	-5.90%	-13.26%	9.02%	-13.24%	200.00	183.00	254.00	177.60	254.00	177.60
Eterna Oil	31-Dec	5,868.65	4.50	0.00%	-9.09%	-28.57%	-27.42%	12.50%	-28.00%	10.84%	6.35	4.50	7.26	4.26	7.26	3.99
SEPLAT	31-Dec	361,145.64	652.70	0.00%	0.00%	0.42%	-11.16%	31.86%	3.60%	4.23%	668.50	615.00	785.00	600.00	785.00	495.00
NSURANCE		= (00.40		0.000/	0.000/	0.570/		10 500/		00.000/		.				
AllCO Insurance	31-Dec	5,632.13	0.64	0.00%	0.00%	-8.57%	-1.54%	18.52%	-16.88%	23.08%	0.83	0.64	0.99	0.53	0.99	0.51
Continental Re	31-Dec	15,491.62	1.50	0.00%	6.38%	7.14%	0.00%	8.70%	6.38%	7.14%	1.50	1.35	1.89	1.35	1.89	1.33
Custodian & Allied	31-Dec	31,173.88	5.30	0.00%	2.91%	1.34%	6.43%	32.50%	2.32%	34.86%	5.50	4.95	6.80	3.93	6.80	3.75
Vansard	31-Dec	19,950.00	1.90	0.00%	9.83%	-25.49%	-22.76%	-7.32%	-2.56%	-1.55%	1.98	1.73	2.94	1.73	2.94	1.73
Prestige Assurance	31-Dec	3,973.17	0.72	7.46%	41.18%	26.32%	50.00%	44.00%	33.33%	44.00%	0.72	0.48	0.72	0.43	0.72	0.43
AGRICULTURE																
Okomu Oil	31-Dec	72,020.21	75.50	-0.33%	-0.33%	1.27%	-8.26%	11.03%	-1.95%	11.54%	79.80	73.20	94.20	67.69	94.20	67.22
	31-Dec	62,150.00	62.15	0.00%	-6.19%	3.58%	-17.13%	-5.83%	9.90%	-9.27%	66.25	53.00	78.00	53.00	78.00	53.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 W Return
FLOUR MILLS NIG. PLC.	20.45	9.95%	PRESTIGE ASSURANCE CO. PLC.	0.72	41.18%	PRESTIGE ASSURANCE CO. PLC.	0.72	33.33%	CEMENT CO. OF NORTH.NIG. PLC	18.20	91.58%	CEMENT CO. OF NORTH.NIG. PLC	18.20	102.90%
JNION DIAGNOSTIC & CLINICAL SERVICES	0.27	8.00%	NPF MICROFINANCE BANK PLC	1.53	12.50%	ZENITH BANK PLC	24.15	12.33%	UNITY BANK PLC	0.85	60.38%	UNITY BANK PLC	0.85	70.00%
P Z CUSSONS NIGERIA PLC.	9.70	7.78%	LASACO ASSURANCE PLC.	0.30	11.11%	CORNERSTONE INSURANCE COMPANY PLC.	0.22	10.00%	C & I LEASING PLC.	2.06	59.69%	STERLING BANK PLC.	1.61	61.00%
PRESTIGE ASSURANCE CO. PLC.	0.72	7.46%	MOBIL OIL NIG PLC.	165.00	10.00%	PRESCO PLC	62.15	9.90%	SKYE BANK PLC	0.77	54.00%	SKYE BANK PLC	0.77	54.00%
LASACO ASSURANCE PLC.	0.30	3.45%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	13.25	9.96%	TOTAL NIGERIA PLC.	199.50	9.02%	STERLING BANK PLC.	1.61	49.07%	C & I LEASING PLC.	2.06	50.36%
FIRST CITY MONUMENT BANK PLC.	1.55	2.65%	MANSARD	1.90	9.83%	MAY & BAKER NIGERIA PLC.	2.50	8.70%	PRESTIGE ASSURANCE CO. PLC.	0.72	44.00%	PRESTIGE ASSURANCE CO. PLC.	0.72	44.00%
DIAMOND BANK PLC	0.88	2.33%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.58	9.72%	StanbicIBTC Holdco PLC	50.00	8.70%	CUSTODIAN AND ALLIED	5.30	34.86%	FIRST CITY MONUMENT BANK PLC.	1.55	37.17%
DANGOTE FLOUR MILLS PLC	6.10	1.67%	LIVESTOCK FEEDS PLC.	0.57	9.62%	STERLING BANK PLC.	1.61	7.33%	FIDSON HEALTHCARE PLC	4.90	32.43%	CUSTODIAN AND ALLIED	5.30	32.50%
/ITAFOAM NIG PLC.	3.40	1.49%	MEYER PLC.	0.59	9.26%	NESTLE NIGERIA PLC.	1,500.00	7.14%	LEARN AFRICA PLC.	1.16	31.82%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	652.70	31.86%
FORTE OIL PLC.	19.20	1.05%	NIGER INSURANCE CO. PLC.	0.24	9.09%	CONTINENTAL REINSURANCE PLC	1.50	6.38%	AIICO INSURANCE PLC.	0.64	23.08%	FIDSON HEALTHCARE PLC	4.90	27.27%

Top 10 Losers														
Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	84.00	-1.18%	FORTE OIL PLC.	19.20	-6.80%	P Z CUSSONS NIGERIA PLC.	9.70	-22.71%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
ACCESS BANK PLC.	7.55	-1.95%	DIAMOND BANK PLC	0.88	-7.37%	N NIG. FLOUR MILLS PLC.	5.00	-23.08%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
AFRICA PRUDENTIAL	3.60	-3.74%	MUTUAL BENEFITS ASSURANCE PLC.	0.23	-8.00%	DIAMOND BANK PLC	0.88	-25.42%	ROYAL EXCHANGE PLC.	0.20	-60.00%	ROYAL EXCHANGE PLC.	0.20	-60.00%
OANDO PLC	4.90	-3.92%	A.G. LEVENTIS NIGERIA PLC.	0.33	-8.33%	ETERNA PLC.	4.50	-28.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%	STANDARD ALLIANCE INSURANCE PLC.	0.20	-60.00%
JULIUS BERGER NIG. PLC.	20.50	-3.98%	LAW UNION AND ROCK INS. PLC.	0.52	-8.77%	CEMENT CO. OF NORTH.NIG. PLC	18.20	-28.06%	EQUITY ASSURANCE PLC.	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
JAPAUL OIL & MARITIME SERVICES PLC	0.20	-4.76%	ETERNA PLC.	4.50	-9.09%	HONEYWELL FLOUR MILL PLC	1.01	-30.34%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
WEMA BANK PLC.	0.53	-5.36%	C & I LEASING PLC.	2.06	-9.25%	C & I LEASING PLC.	2.06	-31.79%	UNIC INSURANCE PLC.	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
A.G. LEVENTIS NIGERIA PLC.	0.33	-8.33%	UNIVERSITY PRESS PLC.	1.92	-9.43%	LAFARGE WAPCO PLC.	15.00	-32.43%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%	UNIVERSAL INSURANCE COMPANY PLC	0.20	-60.00%
LAW UNION AND ROCK INS. PLC.	0.52	-8.77%	IKEJA HOTEL PLC	1.85	-9.76%	NIGER INSURANCE CO. PLC.	0.24	-35.14%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%	SECURE ELECTRONIC TECHNOLOGY PLC	0.20	-60.00%
IKEJA HOTEL PLC	1.85	-9.76%	SUNU ASSURANCES NIGERIA PLC	0.20	0.00%	CUTIX PLC.	1.66	-59.51%	LAFARGE WAPCO PLC.	15.00	-66.58%	LAFARGE WAPCO PLC.	15.00	-70.00%

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